

*Eliminating the "Reverse Morris Trust" Tax Loophole*

**Talking Points for Congressmembers & Senators**

1. We want your support to eliminate a tax loophole called the "Reverse Morris Trust" (RMT). This loophole is bad for telecom workers and consumers.

In order to avoid taxes, large telecom companies (Verizon in particular) must sell off their properties to much smaller firms that do not have the resources to invest in the future, nor to maintain the existing infrastructure or respond to emergencies. We have a fact sheet which explains the Reverse Morris Trust loophole in detail.

2. Because of this loophole, U.S. tax dollars are going to boost company profits, rather than to expand the build-out of high speed internet for all. Rural families and their children are losing out on the possibilities of accessing the limitless information available to others over the internet.
3. Eliminating the loophole would make more tax dollars available to expand high speed internet for all and reduce corporate welfare.
4. Members of the House should be asked not only to support closing this loophole but also to seek the support of Chairman Rangel of the Ways and Means Committee. The 5 House members of the Northern New England delegation (Maine, Vermont, New Hampshire) have asked Chairman Rangel to support such legislation.
5. Senators should be asked to support the elimination of this loophole.